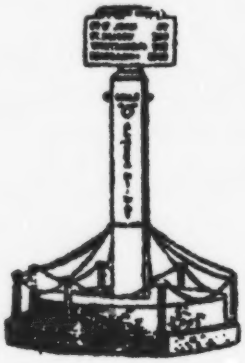
THE CORPORATION OF

THE CITY OF DAWSON CREEK



FINANCIAL STATEMENTS

●

FOR THE YEAR ENDED DECEMBER 31st, 1985

MAYOR & COUNCIL - 1986

MAYOR:

TRAIL, Robert S.

ALDERMEN:

COOPER, W.H. (Hugh)

DAHLEN, W.A. (Wayne)

DIEMERT, J.P. (Peter)

DOWNIE, R.W. (Raymond)

PETRICK, R.A. (Robert)

WILSON, R.M. (Rose)

SLOWINSKI WINTERS

Chartered Accountants

201 Ravelli Building
1005-102nd Avenue
Dawson Creek BC
V1G 2B9
(604) 782-3321

AUDITORS' REPORT

To the Mayor and Council of
the Corporation of the City of Dawson Creek

We have examined the balance sheet of the Corporation of the City of Dawson Creek as at December 31, 1985 and the related statements of equity in fixed assets, surplus, revenue and expenditure, reserve and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the City as at December 31, 1985 and the results of its operations and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted for British Columbia municipalities applied on a basis consistent with that of the preceding year.

Slowinski Winters

Auditors
March 11, 1986

CA Members, Institute of Chartered Accountants of British Columbia

LOCAL IMPROVEMENT CONSTRUCTION TO DATE

Concrete Sidewalks	24.46 km
Paved Streets	73.90 km
Paved Lanes	1.80 km
Gravelled Streets	38.50 km
Gravelled Lanes	43.00 km
Sewer Mains	79.80 km
Water Mains	116.90 km
Storm Sewer Mains	33.00 km
Asphalt Sidewalks	13.42 km
Service Connections to Property	4021
Street Lights	1060

CITY HALL OFFICIALS

Administrator	H. Hansen
Treasurer	I. Eggertson
Clerk	J. Noble
Engineer	R.C. Brewer
Building Inspector	B. Yaremichuk
Engineering Manager	D. Howard
Public Works Superintendent	F.J. Gabriel
Fire Chief	R. Peterson
R.C.M. Police	E.S. Dandy (Staff/Sgt.)
Health Inspector	L. Thompson (Miss)
Emergency Services Coordinator	I. Eggertson
Banker	Royal Bank
Auditor	Slowinski, Winters

DAWSON CREEK

CAPITAL OF THE MIGHTY PEACE

THE SERVICE CENTER OF THE NORTH, SITUATED AT
MILE '0' ON THE ALASKA HIGHWAY

POPULATION - 12,293

ASSESSMENT for taxation purposes

		1983	1984	1985
Municipal Purposes		323,585,232 (Actual)	319,599,965	255,212,891
School Purposes	Res.	20,749,527 (Assessed)	206,103,768	169,923,200
	Comm.	36,137,581 (Assessed)	134,993,926	107,041,969
Hospital Purposes		54,945,297 (Assessed)	335,489,116	271,468,519

1985
Tax Rates (dollars of tax per $1,000 taxable value)

Property Class	General Municipal	Municipal Debt	Total Municipal
Residential	5.81	3.07	8.88
Utilities	19.93	10.53	30.46
Industrial	19.41	10.25	29.66
Business	13.77	7.28	21.05
Seasonal	5.81	3.07	8.88
Farm	5.81	3.07	8.88

	Regional Hospital District	B.C. Assessment Authority	Municipal Finance Authority	Regional District	School District	Total
Residential	.187	.1420	.0020	.576	6.2284	7.1354
Utilities	.655	.4970	.0070	2.016	19.145	22.32
Machinery	.524	.3976	.0056	1.613	10.211	12.7512
Industrial	.636	.4828	.0068	1.958	16.410	19.4936
Business	.458	.3479	.0049	1.411	13.402	15.6238
Seasonal	.187	.1420	.0020	.576	5.47	6.377
Farm	.187	.1420	.0020	.576	5.47	6.377

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THE CORPORATION OF THE CITY OF DAWSON CREEK

BALANCE SHEET - GENERAL CAPITAL FUND

DECEMBER 31, 1985

ASSETS			LIABILITIES AND EQUITY IN CAPITAL ASSETS	
Cash		$ 88	Temporary borrowings	$ 100,000
Fixed Assets			Accounts payable	17,640
Land	$ 2,530,815			
Buildings	6,789,584		Due to general revenue	338,355
Equipment	2,224,526			
Parks	393,637		Debenture debt - Page 3	7,351,108
Streets, roads and lanes	19,451,936			
Sidewalks	476,575		Equity in capital assets - Page 4	20,270,915
	31,867,073			
Deduct: Accumulated depreciation	3,831,089	28,035,984		
Work in progress		41,946		
		$ 28,078,018		$ 28,078,018

Approved by:

.....Treasurer

THE CORPORATION OF THE CITY OF DAWSON CREEK

DEBENTURE DEBT - GENERAL CAPITAL FUND

DECEMBER 31, 1985

By-law No. (Note 3)	Purpose	Issued	Redeemed	Outstanding
1097	Swimming pool	$ 225,000	$ 189,760	$ 35,240
1345	Library	258,797	112,013	146,784
1373	Storm sewer	92,800	46,813	45,987
1592	Public works building	163,493	45,716	117,777
1595	Swimming pool	130,096	36,377	93,719
1619	Arena	123,402	34,506	88,896
1661	Local improvements	189,330	48,642	140,688
1665	Ornamental street lighting	14,770	4,521	10,249
1771	Storm sewer	399,000	115,228	283,772
2063	Local improvements	466,750	205,049	261,701
2138	Local improvements	1,008,694	334,959	673,735
2158	Local improvements	384,995	131,928	253,067
2218	Local improvements	623,390	213,620	409,770
2250	Local improvements	180,000	17,161	162,839
2309	Local improvements	987,050	247,393	739,657
2340	Local improvements	520,311	64,592	455,719
2360	Local improvements	315,000	5,1340	263,660
2387	Police building	1,650,000	49,900	1,600,100
2398	Downtown revitalization	457,500	-	457,500
2421	Local improvements	500,000	39,752	460,248
2447	Local improvements	650,000	-	650,000
		$ 9,340,378	$ 1,989,270	$ 7,351,108

THE CORPORATION OF THE CITY OF DAWSON CREEK

STATEMENT OF EQUITY IN CAPITAL ASSETS - GENERAL CAPITAL FUND

YEAR ENDED DECEMBER 31, 1985

Equity in capital assets, January 1			$ 19,615,092
Add:	General Revenue Fund - expenditures	$ 6,318	
	Land Sale Reserve Fund	89,300	
	Equipment Replacement Reserve Fund	91,504	
	UGG Grant - road widening	6,183	
	Federal Government - RCMP building	16,172	
	Debt retirement - debenture principal	542,415	
	- other term debt	15,000	
	Actuarial adjustment - debenture debt	35,401	
	Cash commutations	5,486	
	Provincial Highways Grant	376,181	1,183,960
			20,799,052
Deduct:	Depreciation	$ 494,003	
	Debenture issue costs	16,185	
	Transfer to reserves	13,281	
	Equipment adjustments	4,668	528,137
Equity in capital assets, December 31			$ 20,270,915

THE CORPORATION OF THE CITY OF DAWSON CREEK

STATEMENT OF CHANGES IN FINANCIAL POSITION - GENERAL CAPITAL FUND

YEAR ENDED DECEMBER 31, 1985

FUNDS PROVIDED			FUNDS APPLIED	
Equipment Replacement Reserve Fund		$ 91,504	Acquisition of fixed assets	
Land Sale Reserve Fund		89,300	Land	$ 111,865
General Revenue Fund - capital expenditure out of revenue		6,318	Buildings	932,747
Debenture debt		650,000	Streets, roads and lanes	1,572,712
Bank loan		70,000	Equipment - office	29,832
Grants - Provincial Highways	$ 376,181		- transportation	91,504
- UCC	6,183		- firefighting	19,750
- RCMP building	16,172	398,536	- other	5,689
Downtown revitilization loan		447,500	Debenture issue costs	16,185
Cash commutations		5,486	Work in progress	40,753
Decrease in working capital		1,075,674	Transfer to - Tax Sale Fund	12,483
			- Land Sale Fund	798
		$ 2,834,318		$ 2,834,318

Working capital January 1	$ 719,767
(Decrease) in working capital	(1,075,674)
Working capital, December 31	$ (355,907)

THE CORPORATION OF THE CITY OF DAWSON CREEK

BALANCE SHEET - GENERAL REVENUE FUND

DECEMBER 31, 1985

ASSETS

Receivables		
Taxes	$ 1,707,314	
Grants in lieu receivable	3,243	
Tax sale receivables	404,511	
Federal Government	64,517	
Provincial Government	34,555	
Interest	2,971	
Trade accounts	213,806	
Business tax	6,987	
Other funds	1,008,865	$ 3,446,769
Inventories, at cost		111,584
Prepaid expenses		74,076
M.F.A. debt reserve fund		798,790
Heritage Industrial Park held for resale		1,511,880
Property acquired for taxes		
Subject to redemption	$ 404,511	
Deeded to City	254,143	
	658,654	
Deduct: allowance for loss	658,654	-
		$ 5,943,099

Approved by

David Eggerton ..... Treasurer

LIABILITIES

Bank indebtedness		$ 2,464,097
Payables		
Federal Government	$ 196,486	
Provincial Grant	8,946	
Trade accounts	118,368	
Debenture instalments due	3,881	
Prepaid taxes	20,897	
Deferred revenue	28,504	
Bonds and deposits	47,019	424,101
M.F.A. debt reserve - cash requirement	$ 143,707	
- demand note	655,083	798,790
IDSA - Loan payable		1,511,880

RESERVES AND SURPLUS

Reserves		
Working capital	$ 417,030	
Future expenditures (Page 22)	85,187	502,217
Surplus (Page 7)		242,014
		$ 5,943,099

THE CORPORATION OF THE CITY OF DAWSON CREEK

STATEMENT OF SURPLUS - GENERAL REVENUE FUND

YEAR ENDED DECEMBER 31, 1985

Surplus, January 1	$ 484,672
Deduct: Transferred to current year's revenue	384,672
	100,000
Add: Excess of revenue over expenditures for the year	142,014
Surplus, December 31	$ 242,014

THE CORPORATION OF THE CITY OF DAWSON CREEK

STATEMENT OF REVENUE AND EXPENDITURE - GENERAL REVENUE FUND

YEAR ENDED DECEMBER 31, 1985

REVENUE	Page		EXPENDITURES	Page	
Taxation	24	$ 4,705,254	General government services	28	$ 1,014,283
Grants in lieu of taxes	24	183,900	Protective services	28	1,797,390
Services to other Governments	24	63,692	Transportation services	28	2,047,759
Sale of services	24	1,471,954	Environmental health services	28	391,092
Licenses and permits	25	111,501	Public health and welfare services	29	28,821
Fines	25	28,592	Environmental development services	29	135,571
Rentals	25	155,037	Recreational and cultural services	29	982,509
Concessions and franchises	25	92,436	Fiscal services	29	4,687,872
Return on investments	26	43,548	Other services	30	814,874
Penalties and interest on taxes	26	383,184			
Miscellaneous	26	56,937			11,900,171
Conditional transfers					
Federal Government	26	640,467	Excess of revenue over expenditure		142,014
Provincial Government	26	21,962			
Unconditional transfers					
Provincial Government	26	527,437			
Regional Government	27	224,877			
Transfers from reserves and other funds	27	389,840			
Transfers from utility	27	22,500			
Collections for other governments	27	2,919,067			
		$ 12,042,185			$ 12,042,185

THE CORPORATION OF THE CITY OF DAWSON CREEK

BALANCE SHEET - WATER UTILITY FUND

DECEMBER 31, 1985

CAPITAL FUND

ASSETS			LIABILITIES	
Inventory, at cost		$ 55,108	Accounts payable	$ 100
Land		62,929		
Buildings	$ 325,454		Due to other funds	48,913
Deduct: Accumulated depreciation	325,454	-		
			Debenture debt (Page 10)	4,672,298
Equipment	$ 395,041			
Deduct: Accumulated depreciation	362,694	32,347	Equity in capital assets (Page 11)	5,408,309
Transmission and distribution system		9,979,236		
		$ 10,129,620		$ 10,129,620

REVENUE FUND

ASSETS			LIABILITIES, RESERVES AND SURPLUS		
Cash		$ 288	Accounts payable		$ 83
Receivables			Due to other funds		596,326
Province of British Columbia	$ 359,895		M.F.A. Debt Reserve Fund		
Water accounts	347,679	707,574	Cash requirement	$ 132,043	
Investments		9,948	Demand note requirement	342,782	474,825
Inventory, at cost		31,316			
M.F.A. Debt Reserve Fund		474,825	Water meter deposits		9,394
			Surplus (Page 11)		143,323
		$ 1,223,951			$ 1,223,951

Approved by:

Dana Eggerton .....Treasurer

THE CORPORATION OF THE CITY OF DAWSON CREEK

DEBENTURE DEBT - WATER UTILITY CAPITAL FUND

DECEMBER 31, 1985

By-Law No. (Note 3)	Issued	Redeemded	Outstanding
1592	$ 49,048	$ 13,715	$ 35,333
1619	49,048	13,715	35,333
1619	1,628,392	455,329	1,173,063
1732	385,000	111,185	273,815
1771	140,000	40,430	99,570
1882	62,927	11,074	51,853
1909	600,000	123,425	476,575
2063	393,500	65,757	327,743
2138	357,404	26,467	330,937
2218	716,898	93,447	623,451
2250	896,500	85,472	811,028
2340	448,273	14,676	433,597
	$ 5,726,990	$ 1,054,692	$ 4,672,298

THE CORPORATION OF THE CITY OF DAWSON CREEK

STATEMENT OF EQUITY IN CAPITAL ASSETS - WATER UTILITY CAPITAL FUND

YEAR ENDED DECEMBER 31, 1985

Equity in capital assets, January 1		$ 5,205,199
Add: Debt retirement - principal payments	$ 182,467	
Actuarial adjustment - debenture debt	20,237	
Contribution from General Revenue	4,000	206,704
		5,411,903
Deduct: Depreciation		3,594
Equity in capital assets, December 31		$ 5,408,309

STATEMENT OF SURPLUS - WATER UTILITY REVENUE FUND

YEAR ENDED DECEMBER 31, 1985

Surplus, January 1	$ 75,699
Deduct: Transferred to current year's revenue	75,699
	-
Add: Excess of revenue over expenditure for the year	143,323
Surplus, December 31	$ 143,323

THE CORPORATION OF THE CITY OF DAWSON CREEK

STATEMENT OF REVENUE AND EXPENDITURE - WATER UTILITY REVENUE FUND

YEAR ENDED DECEMBER 31, 1985

Revenue		
Sale of services	$ 781,446	
Other	31,305	
Rentals	11,000	
Grant from Provincial Government	639,084	
Frontage tax (General Revenue Fund)	461,268	
Operating surplus from previous year	75,699	$ 1,999,802
Expenditure		
Administration	$ 216,513	
Customer billing and collections	48,420	
Power and pumping	150,360	
Purification and treatment	131,042	
Transmission and distribution	288,558	
Interest on debentures	616,975	
Principal instalments	182,467	
Yard rental and street maintenance	15,000	
Other debt charges	162,659	
Miscellaneous	1,892	
Frontage tax on city property	42,593	1,856,479
Excess of revenue over expenditure		$ 143,323

THE CORPORATION OF THE CITY OF DAWSON CREEK

BALANCE SHEET - SEWER UTILITY FUND

DECEMBER 31, 1985

CAPITAL FUND

ASSETS			LIABILITIES	
Inventory, at cost		$ 6,892	Due to other funds	$ 8,741
Equipment	$ 9,400		Debenture debt (Page 14)	7,016,660
Deduct: Accumulated depreciation	9,400	-	Equity in capital asstes (Page 15)	4,041,459
Collection and disposal system		11,059,968		
		$ 11,066,860		$ 11,066,860

REVENUE FUND

ASSETS			LIABILITIES, RESERVES AND SURPLUS		
Receivables			Accounts payable		$ 114
Province of British Columbia	$ 495,670		Due to other funds		393,127
Sewer accounts	2,420	$ 498,090	M.F.A. Debt Reserve Fund		
			Cash requirement	$ 114,005	
M.F.A. Debt Reserve Fund		542,760	Demand note requirement	428,755	542,760
			Surplus (Page 15)		104,849
		$ 1,040,850			$ 1,040,850

Approved by:

Dave Eggertson .....Treasurer

THE CORPORATION OF THE CITY OF DAWSON CREEK

DEBENTURE DEBT - SEWER UTILITY CAPITAL FUND

DECEMBER 31, 1985

By-Law No. (Note 3)	Issued	Redeemed	Outstanding
1619	$ 457,781	$ 128,004	$ 329,777
1619	758,675	44,937	713,738
1732	105,311	30,412	74,899
1771	57,012	16,465	40,547
1909	113,988	23,448	90,540
1909	430,000	88,454	341,546
1998	258,514	14,328	244,186
2063	43,500	7,269	36,231
2138	317,599	23,520	294,079
2158	113,832	14,838	98,994
2218	452,606	58,997	393,609
2250	135,470	12,916	122,554
2250	1,406,000	134,048	1,271,952
2359	3,000,000	185,992	2,814,008
2448	150,000	-	150,000
	$ 7,800,288	$ 783,628	$ 7,016,660

THE CORPORATION OF THE CITY OF DAWSON CREEK

STATEMENT OF EQUITY IN CAPITAL ASSETS - SEWER UTILITY CAPITAL FUND

YEAR ENDED DECEMBER 31, 1985

Equity in capital assets, January 1		$ 3,813,759
Add: Debt retirement - debenture principal	$ 212,594	
Actuarial adjustment - debenture debt	18,841	231,435
		4,045,194
Deduct: Debenture issue - issue costs		3,735
Equity in capital assets, December 31		$ 4,041,459

STATEMENT OF SURPLUS - SEWER UTILITY REVENUE FUND

YEAR ENDED DECEMBER 31, 1985

Surplus, January 1	$ 137,077
Deduct: Transferred to current year's revenue	137,077
	-
Add: Excess of revenue over expenditure for the year (Page 16)	104,849
Surplus, December 31	$ 104,849

THE CORPORATION OF THE CITY OF DAWSON CREEK

STATEMENT OF REVENUE AND EXPENDITURE - SEWER UTILITY REVENUE FUND

YEAR ENDED DECEMBER 31, 1985

Revenue		
Service charges	$ 392,635	
Sewer assistance grant (Provincial Government)	795,659	
Sundry	12,305	
Frontage tax (General Revenue Fund)	353,606	
Operating surplus from previous year	137,077	$ 1,691,282
Expenditure		
Administration	$ 125,825	
Collection system	169,356	
Treatment and disposal	61,896	
Lift stations	21,843	
Debt charges - principal	212,594	
- interest	874,821	
- other	81,581	
Frontage tax on city property	31,017	
Yard rental	7,500	1,586,433
Excess of revenue over expenditure		$ 104,849

THE CORPORATION OF THE CITY OF DAWSON CREEK

BALANCE SHEET - RESERVE AND TRUST FUNDS

DECEMBER 31, 1985

ASSETS

Land Sales		
Due from General Revenue Fund		$ 34,953
Unsold property - at selling price	$ 245,409	
Deduct: Allowance for non-sale	245,409	-
Off Street Parking		
Cash	$ 83	
Due from General Revenue Fund	3,928	4,011
City Hall Debt Retirement		
Cash	$ 58	
Due from General Revenue Fund	3	61
Equipment Replacement		
Due from General Revenue Fund		256,632
Cemetery Maintenance Trust		
Cash	$ 16	
Investments	128,548	
Receivable	1,527	
	130,091	
Deduct: Due to General Revenue Fund	1,543	128,548
Tax Sale		
Due from General Revenue Fund		81,058
Recreational Expenditure		
Due from General Revenue Fund		24
		$ 505,287

LIABILITIES AND RESERVES

Land Sales Reserve (Page 18)	$ 34,953
Off Street Parking Reserve (Page 18)	4,011
City Hall Debt Retirement Reserve (Page 19)	61
Equipment Replacement Reserve (Page 19)	256,632
Cemetery Maintenance Trust (Page 20)	128,548
Tax Sale Reserve (Page 20)	81,058
Recreational Expenditure Reserve (Page 21)	24
	$ 505,287

Approved by:

Dawn Eggerton .....Treasurer

THE CORPORATION OF THE CITY OF DAWSON CREEK

STATEMENT OF LAND SALES RESERVE FUND RESERVE

YEAR ENDED DECEMBER 31, 1985

Reserve, January 1		$ 119,515
Add: Interest	$ 3,940	
Transfer from General Capital Fund	798	4,738
		124,253
Deduct: Transfer to General Capital Fund		89,300
Reserve, December 31		$ 34,953

STATEMENT OF OFF STREET PARKING RESERVE FUND RESERVE

YEAR ENDED DECEMBER 31, 1985

Reserve, January 1	$ 3,731
Add: Interest	280
Reserve, December 31	$ 4,011

THE CORPORATION OF THE CITY OF DAWSON CREEK

STATEMENT OF CITY HALL DEBT RETIREMENT RESERVE FUND RESERVE

YEAR ENDED DECEMBER 31, 1985

Reserve, January 1 and December 31	$ 61

STATEMENT OF EQUIPMENT REPLACEMENT RESERVE FUND RESERVE

YEAR ENDED DECEMBER 31, 1985

Reserve, January 1			$ 106,805
Add:	Depreciation	$ 201,781	
	Interest	13,136	
	Sale of equipment	55,429	
	Federal sales tax refund	4,668	275,014
			381,819
Deduct:	Contribution to General Capital Fund	$ 91,504	
	Loss on equipment operations	33,683	125,187
Reserve, December 31			$ 256,632

THE CORPORATION OF THE CITY OF DAWSON CREEK

STATEMENT OF CEMETERY MAINTENANCE TRUST FUND BALANCE

YEAR ENDED DECEMBER 31, 1985

Balance, January 1		$ 119,070
Add: Interest	$ 11,021	
Perpetual care revenue	3,625	14,646
		133,716
Deduct: Transfer to General Revenue Fund		5,168
Balance, December 31		$ 128,548

STATEMENT OF TAX SALE RESERVE FUND RESERVE

YEAR ENDED DECEMBER 31, 1985

Reserve, January 1		$ 11,233
Add: Interest	$ 1,867	
Transfer from General Revenue Fund	13,974	
Proceeds from sale of land	41,501	
Transfer from General Capital Fund	12,483	69,825
Reserve, December 31		$ 81,058

THE CORPORATION OF THE CITY OF DAWSON CREEK

STATEMENT OF RECREATION EXPENDITURE RESERVE FUND RESERVE

YEAR ENDED DECEMBER 31, 1985

Reserve, January 1 and December 31	$ 24

THE CORPORATION OF THE CITY OF DAWSON CREEK

STATEMENT OF RESERVE FOR FUTURE EXPENDITURES

YEAR ENDED DECEMBER 31, 1985

RESERVE FOR MISCELLANEOUS EXPENDITURE		
Balance, January 1		$ 56,841
Add: Contribution from General Revenue Fund	$ 12,156	
Contributions for local improvement taxes	16,190	28,346
Balance, December 31		$ 85,187
REPRESENTED BY		
Sick pay - Firefighters - City	$ 60,803	
- Airport	3,194	$ 63,997
New Cemetery		5,000
Local Improvement Tax		16,190
		$ 85,187

THE CORPORATION OF THE CITY OF DAWSON CREEK

NOTES TO THE FINANCAL STATEMENTS

DECEMBER 31, 1985

1. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with accounting principles generally accepted for British Columbia municipalities and reflect the following accounting policies.

Prepaid expenses

The prepaid expenses consist of unexpired insurance and is written down on the straight-line basis.

Fund accounting

The City accounts for its activities using fund accounting policies.

2. SUBDIVISION DEVELOPMENT FOR RESALE

The City has entered into an agreement with the Province of British Columbia under which the latter has advanced funds to the City to develop a industrial subdivision. The agreement provides for an equal distribution of the net income from the project between the City and the Provincial government.

For accounting purposes the asset is shown in the General Revenue funds as an asset for resale. This account will be written off completely against the lot sales as they occur. As a result the profit or loss on each lot sold is recognized at the time of the sale.

THE CORPORATION OF THE CITY OF DAWSON CREEK

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 1985

3. DEBENTURE DEBT

Certain items shown in the debenture debt schedules are stated in United States of America currency and are also repayable in that currency. The foreign exchange differences when the debt is incurred are reflected as exchange gains or losses in the respective Capital Funds statement of equity in fixed assets. Exchange differences on repayment of the debenture debt are a charge to current year fiscal expenditures in the respective Revenue Funds. The amount due, converted to Canadian currency, using the exchange rates prevalent at December 31, 1985 is:

General Capital Fund (Page 3)

1592	$ 166,007	
1595	132,097	
1619	125,299	
1661	198,300	
2138	949,630	
2218	577,571	
Total debt in Canadian currency		$ 7,975,427

Water Utility Capital Fund (Page 10)

1592	$ 49,802	
1619	1,703,234	
1882	73,087	
2138	446,457	
2218	878,754	
Total debt in Canadian currency		$ 5,593,662

Sewer Utility Capital Fund (Page 14)

1619	$ 464,821	
2138	414,504	
2218	554,792	
Total debt in Canadian currency		$ 7,433,312

THE CORPORATION OF THE CITY OF DAWSON CREEK

SCHEDULE OF GENERAL REVENUE

YEAR ENDED DECEMBER 31, 1985

TAXATION	
Real property	$ 3,342,056
Local improvements	485,930
Sewer frontage	353,606
Water frontage	461,268
Fuel tax - airport	5,689
Utility tax - B.C. Telephone Company	13,771
- Northland Utilities (B.C.) Limited	34,456
- Cable 5440	8,478
	$ 4,705,254
GRANTS IN LIEU OF TAXES	
Federal government	$ 29,000
Provincial government	42,823
B.C. Housing Commission	29,298
B.C. Hydro and Power Authority	76,067
Federal Business Development Bank	3,196
Canada Mortgage and Housing Corporation	3,516
	$ 183,900
SERVICES PROVIDED TO OTHER GOVERNMENTS	
Regional District fire protection	$ 21,000
Regional District garbage disposal service	42,692
	$ 63,692
SALE OF SERVICES	
Parking meter revenue	$ 24,887
Opening and closing graves	8,150
Swimming pool revenue	91,510
Arena revenue	133,573
Recreation programmes	14,051
Prisoners' expenses	205,615
Ambulance fees	31,934
Sundry revenue	21,177
Administration costs recovered from other funds	502,607
Garbage collection	342,551
Urban transit revenue	53,295
Exhibition grounds revenue	23,294
Library revenue	19,310
	$ 1,471,954

THE CORPORATION OF THE CITY OF DAWSON CREEK

SCHEDULE OF GENERAL REVENUE

YEAR ENDED DECEMBER 31, 1985

LICENSES AND PERMITS	
Trade	$ 69,045
Building	16,244
Animal	20,955
Other	421
Plumbing	1,301
Rezoning applications	750
Firearm permits	2,785
	$ 111,501
FINES	
Parking meter violations	$ 24,407
Pound fees	4,185
	$ 28,592
RENTALS	
RCMP offices	$ 109,848
Buildings	10,092
Airport leases	26,444
Airport equipment	120
Arena concession	2,657
Off street parking	520
Land	4,504
Campsite	852
	$ 155,037
CONCESSIONS AND FRANCHISES	
Landing fees - schedule	$ 53,775
Landing fees - non schedule	8,541
Airport vending machines	906
Airport car leasing	27,261
Airport parking	903
Airport emergency services	829
Other	221
	$ 92,436

THE CORPORATION OF THE CITY OF DAWSON CREEK

SCHEDULE OF GENERAL REVENUE

YEAR ENDED DECEMBER 31, 1985

RETURN ON INVESTMENTS	
Interest on investments	$ 33,785
Interest on loans and advances	9,763
	$ 43,548
PENALTIES AND INTEREST ON TAXES	
Penalties	$ 130,398
Interest	221,610
Tax sale charges	27,405
Other	3,771
	$ 383,184
MISCELLANEOUS	
Sale of cemetery lots	$ 9,475
Installation of monuments	4,050
Benefit costs recovered	17,485
Christmas lights	4,600
Firehall insurance claim	18,415
Other costs recovered	2,912
	$ 56,937
CONDITIONAL TRANSFERS - FEDERAL GOVERNMENT	
Airport subsidy	$ 627,415
Youth employment	13,052
	$ 640,467
CONDITIONAL TRANSFERS - PROVINCIAL GOVERNMENT	
Highway maintenance	$ 3,769
Arterial street lighting	1,428
Emergency measures	1,376
Recreation Grants	685
Economic Strategy and Revitalization	14,704
	$ 21,962
UNCONDITIONAL TRANSFER - PROVINCIAL GOVERNMENT	
Natural gas revenue sharing	$ 508,056
Planning	19,381
	$ 527,437

THE CORPORATION OF THE CITY OF DAWSON CREEK

SCHEDULE OF GENERAL REVENUE

YEAR ENDED DECEMBER 31, 1985

UNCONDITIONAL TRANSFER - REGIONAL GOVERNMENT	
Recreation	$ 224,877
TRANSFER FROM RESERVES AND OTHER FUNDS	
Operating surplus from previous year	$ 384,672
Cemetary Maintenance Fund	5,168
	$ 389,840
TRANSFER FROM UTILITIES	
Water Utility - yard rental	$ 15,000
Sewer Utility - yard rental	7,500
	$ 22,500
COLLECTIONS FOR OTHER GOVERNMENTS	
School District - residential	$ 1,058,152
- non-residential	1,469,199
Regional Hospital District	80,764
Assessment Authority	61,330
Regional District	248,759
Municipal Finance Authority	863
	$ 2,919,067

THE CORPORATION OF THE CITY OF DAWSON CREEK

SCHEDULE OF GENERAL EXPENDITURES

YEAR ENDED DECEMBER 31, 1985

GENERAL GOVERNMENT SERVICES	
Legislative	$ 112,678
Administrative	277,942
Financial management	191,045
Taxation	171,121
Elections	4,444
Repairs and maintenance buidling	31,972
Insurance	18,073
Postage, telephone and utilities	60,368
Janitor and reception	38,867
Frontage and local improvement taxes on city property	64,401
Office equipment maintenance	11,336
Employee incentives	21,517
Uncollectables	4,033
Other	6,486
	$ 1,014,283
PROTECTIVE SERVICES	
Police protection	$ 947,629
Fire protection	732,756
Ambulance services	6,190
Building inspection	49,251
Pound and animal control	40,675
Pest and weed control	14,351
Provincial Emergency Program	1,595
Other	4,943
	$ 1,797,390
TRANSPORTATION SERVICES	
Common services	$ 408,351
Roads and streets	502,558
Bridges	1,458
Street lighting	150,088
Traffic services	61,561
Parking	44,279
Air transport	738,888
Urban transit	137,382
	$ 2,044,565
ENVIRONMENTAL HEALTH SERVICES	
Garbage and waste collection and disposal	$ 391,092

THE CORPORATION OF THE CITY OF DAWSON CREEK

SCHEDULE OF GENERAL EXPENDITURES

YEAR ENDED DECEMBER 31, 1985

PUBLIC HEALTH AND WELFARE SERVICES	
Public health	$ 1,978
Cemeteries	26,843
	$ 28,821
ENVIRONMENTAL DEVELOPMENT SERVICES	
Environmental planning and zoning	$ 58,082
Economic Development Commission	50,693
Grant (tourism)	19,000
Energy Efficiency Program	6,405
Other	1,391
	$ 135,571
RECREATION AND CULTURAL SERVICES	
Recreation facilities	$ 21,122
Parks and playgrounds	204,155
Swimming pool	203,358
Arenas	300,141
Cultural buildings and facilities	115,581
Campsite	4,006
Parks and recreation department	90,092
Exhibition grounds	40,054
	$ 978,509
FISCAL SERVICES	
Interest on temporary borrowings	$ 103,306
Interest on debenture and long term debt	905,746
Principal instalments	557,415
Other debt charges	172,804
General Capital and Loan Fund	6,318
Transfers - Reserve for future expenditure	12,156
- Regional District	249,085
- Tax Sale Reserve Fund	13,974
- Water Capital Fund	4,000
Transmission of taxes levied for other governments	
School District - residential	1,058,152
- non-residential	1,469,002
Regional Hospital District	80,821
Assessment Authority	61,423
Municipal Finance Authority	864
	$ 4,695,066

THE CORPORATION OF THE CITY OF DAWSON CREEK

SCHEDULE OF GENERAL EXPENDITURES

YEAR ENDED DECEMBER 31, 1985

OTHER SERVICES	
Water Utility frontage levy	$ 461,268
Sewer Utility frontage levy	353,606
	$ 814,874